

Vintage Racing Club of BC

AGM Minutes

January 15, 2019

1944 HRS

Burnaby Lake Rugby Club



Directors Present;

- Stanton Guy, President
- Paul Haym, Vice President
- Peter Valkenburg, Secretary
- Dennis Repel, Competition Director

Regrets: Gayle Baird, Treasurer

Other Officials;

- Mike Bailey, Membership Secretary
- John Elliott , CACC Vintage Discipline Director

Board & Members Present: 23

Guests- Brent Martin, Bruce Yeo

Prior Minutes

Minutes of January 16, 2018 AGM presented

Motion to approve; Tom Johnston

Seconded; Doug Walter

Approved

President's Year End Report

Stan welcomed members and commented on:

- 2018 was a “rewarding ” year from the perspective of the level of participation and stable membership

- We had a very successful BCHMR with many out-of-towners stating their commitment to return in 2019
- Special thanks to Paul, Patrick, Wes, Brent, Keith, Ian Wood, Tom and many others for organizing and supporting a number of our events.
- We have dates for our key 2019 events, BCHMR, REVS, ABFM and Kart Enduro dates.

Vice President's Report

Paul confirmed that the 2019 BCHMR would be headed by Ian Wood supported by his newly appointed team.

The attempts to have Toyo maintain its past pricing strategy for racing drivers and maintain small size (12-14") inventories appears to have been partially successful. Discounts will be managed by the local supplier but inventories are better than in the past.

Club Windshield banners (BCHMR and VRCBC) are still available for a small fee.

Treasurer's Report

Written report submitted, presented by Peter on behalf of Gayle. We had quite a good year financially yet need to watch our expenses closely again this year. Finding ways to generate more income is very important.

Balance Sheet Summary:

- As of Dec 31/2018, **Current Assets** in chequing/savings = \$28,295.60 versus \$21,311.75 at Dec 31/2017. (+6,983.85)
- **Fixed Assets** remained the same at \$4,064.07
- **Total Liabilities + Equity** = \$32,359.67 versus \$25,375.82 in 2017

As of today's date, we have \$28,323.43 in our chequing account, 2018 had \$21,603.00

Copies of the *Balance Sheet* as of December 31, 2018 and *Profit and Loss* statements for the past year are available.

Motion to approve; Tom Johnston

Seconded; John Picard

Motion approved

Membership Report

Mike confirmed we have 101 members at year end 2018.

Mike advised that our membership total for 2017 had reached 98.

Competition Director's Report

Dennis noted that turnout at the 2018 REV's events was reasonable but that the BCHMR was well attended. He noted that 2018 had a minimum of rule contraventions, well done by all.

CACC Vintage Discipline

No report

Vote for 2019 Executive

Stan called upon Leigh Anderson (past president) to conduct the required nomination and voting process for the election of the 41st executive for 2019.

Leigh requested that the 2018 Board stand down, and thanked them for their past service.

Under Leigh's watchful eye, Tedd conducted the vote for the incoming Board. A motion for each position was tabled, nominees presented, vote conducted and members acceptance as follows;

1. President, none selected
2. Vice President, none selected
3. Treasurer, Gayle Baird
4. Secretary, Peter Valkenburg
5. Director at Large, Dennis Repel

Meeting Adjourned

08: 15 PM

Motion Hugh Archer, seconded by Paul Haym.